



Photos attached

**FOR IMMEDIATE RELEASE:**

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## **Monarch Bank Announces Officer Promotions**

**CHESAPEAKE, Va., May 4, 2010** – Monarch Bank, a subsidiary of Monarch Financial Holdings, Inc. (NASDAQ: MNRK), announces the promotion of ten bank officers approved at the Corporate Board of Directors April meeting.

- Barbara Lane, **Executive Vice President Property Management**, Monarch Bank
- Andy Lock, **Executive Vice President Chief Risk Officer**, Monarch Bank
- Mary Anderson, **Senior Vice President Human Resources**, Monarch Bank
- Roger Lambert, **Senior Vice President Operations**, Monarch Bank
- Chris Lyle, **First Vice President**, Monarch Bank, Real Estate and Construction Group
- Phyllis Neal, **Vice President**, OBX Bank, Private Banker, Kitty Hawk Officer Manager
- Pam Ellyson, **Assistant Vice President**, Monarch Bank, Private Banker  
Great Bridge Officer Manager
- Michael Glover, **Assistant Vice President**, Monarch Bank, Business Banker
- Sabrena Williams, **Assistant Vice President**, Monarch Bank, Private Banker  
Greenbrier Officer Manager
- Nicole Crandall, **Bank Officer**, Monarch Bank, Real Estate and Construction Group

### **About Monarch Bank**

Monarch Financial Holdings, Inc. is the one-bank holding company for Monarch Bank. Monarch Bank is a community bank with eight banking offices in Chesapeake, Virginia Beach, and Norfolk, Virginia. OBX Bank, a division of Monarch Bank, operates offices in Kitty Hawk and Nags Head, North Carolina. Services are also provided through over fifty ATMs located in the South Hampton Roads area and the Outer Banks of North Carolina, and “Monarch Online” consumer and business internet banking ([monarchbank.com](http://monarchbank.com)). Monarch Mortgage and our affiliated mortgage companies have twenty-three offices with locations in Virginia, North Carolina, Maryland, and South Carolina. Our subsidiaries/divisions include Monarch Bank, OBX Bank, Monarch Mortgage (secondary mortgage origination), Coastal Home Mortgage, LLC (secondary mortgage origination), Home Mortgage Solutions, LLC (secondary mortgage origination), Monarch Investments (investment and insurance solutions), Real Estate Security Agency, LLC (title agency) and Monarch Capital, LLC (commercial mortgage brokerage). The shares of common stock of Monarch Financial Holdings, Inc. are publicly traded on the NASDAQ Capital Market under the symbol “MNRK.”

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